



6. **“Sufficient benefits”** Financial assistance programs require that companies provide a certain level of medical insurance to full time, permanent employees. Please answer the following questions about your company’s benefits:

	Option 1	Option 2	Option 3
	70% single Coverage	60% Family coverage	Monetary Equivalent
Total Number of Employees in US	Pay 70% of premium costs for a standard medical plan, single coverage.	Pay 60% of premium costs for a standard medical plan, family coverage.	Provide medical and pay the monetary equivalent of Option 1 or Option 2 in supplemental employee benefits.
201+	\$1700 maximum deductible	\$3750 maximum deductible	<i>Benefits Counted Toward Monetary Equivalent: Medical coverage, Dental coverage, Vision insurance, Life insurance, Pension, 401(k) (company’s Average contribution, Short-/long-term disability insurance, Child care services, Other nonwage compensation</i> <i>** Premium costs that vary by employee cannot qualify under Option 3.</i>
50-200	\$2500 maximum deductible	\$5250 maximum deductible	
0-49	\$3000 maximum deductible	\$6000 Maximum deductible	
<p><i>* In addition, the IEDA will assess the affordability of plans that are qualified under the deductible and premium percentage paid by the employer criteria. Plans that are not offered at a reasonable cost to employees will be deemed not qualified and the business is not eligible for benefits under the High Quality Jobs Program.</i></p>			

1. How many full-time, permanent employees does your company currently employ within the U.S.? \_\_\_\_\_
2. What is the total premium cost for a standard medical plan for **single employee coverage**? \$ \_\_\_\_\_
  - a. What portion of this cost is paid by the business? \_\_\_\_\_
  - b. What is the deductible associated with this plan? \$ \_\_\_\_\_
3. What is the total premium cost for a standard medical plan for **family coverage**? \$ \_\_\_\_\_
  - a. What portion of this cost is paid by the business? \_\_\_\_\_
  - b. What is the deductible associated with this plan? \$ \_\_\_\_\_

**Other Project Information:**

7. Will the proposed project provide a licensed child care facility for use by the business’s employees?  Yes  No
8. Will the project be located on a Certified Site?  Yes  No  Not sure
9. Will the project include new electricity or gas infrastructure such as generation, service extension, or energy storage?  
 Yes  No If yes, please explain: \_\_\_\_\_
10. Is the project located on a Brownfield or Grayfield site?  Yes, describe: \_\_\_\_\_  No  Not sure
11. [NAICS](#) Code for primary business operations, if known: \_\_\_\_\_
12. If known, what other sources of funds have been identified for the project? \_\_\_\_\_
13. Have you been in contact with any state or local/community development representatives in the State of Iowa?  
 Yes  No If so, whom? \_\_\_\_\_
14. Is the Business actively considering locations outside of Iowa?  Yes  No  
If yes, please explain. \_\_\_\_\_

**Additional Information:**

If direct financial assistance is provided, acceptable collateral will be required to secure the financing. Types of collateral that the Board may require include: an irrevocable letter of credit or dedicated certificate of deposit. As an alternative, your company can elect to pledge no collateral and draw the available funding at the end of the five-year contract. The amount of funding at that time will be based on actual contract compliance.

The IEDA Board has a local community match policy. If your company proceeds to a full application, participation at the local level should be anticipated.

Submit to: Iowa Economic Development Authority - IPQ  
[businessfinance@iowaeda.com](mailto:businessfinance@iowaeda.com)

Questions: 515.348.6200



\* **NOTE:** This questionnaire is neither an award nor a contract. It is designed to establish basic program eligibility and provide estimates of potential assistance according to the details provided. The estimates provided are for sample purposes only. All actual assistance amounts will be determined based on completion of a full application, final approval by the board, and satisfactory compliance with all contractual terms. All awards of assistance are ultimately subject to the requirements of the applicable Iowa law authorizing IEDA’s programs.